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Colorep Inc. Completes Acquisition of Transprint USA

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RANCHO CUCAMONGA, Calif., Jan. 8 /PRNewswire/ -- Colorep Inc. ("Colorep"), a leader in sustainable subsurface printing and dyeing technology, announced today that it has completed the acquisition of Transprint USA Inc. ("Transprint"), a privately-held employee owned company founded in 1978, with its headquarters and manufacturing facilities in Harrisonburg, VA and design studios and showrooms in New York City and Charlotte, NC. Transprint offers printing products and design services worldwide for the apparel, commercial and residential furnishings markets.

"We are very excited that we have fully satisfied all of the conditions necessary to complete this transaction. Colorep's proprietary printing and dying technologies for decorating consumer products will provide Transprint with exciting new products and services to offer to their customers," said Larry Levy, Chief Executive Officer of Colorep. "Transprint's reputation as a leading manufacturer of transfer paper and textile designs, and their historical success in bringing innovative dye sublimation transfer printing technology and world class color management capabilities to customers around the world, provides Colorep with an opportunity to accelerate plans to introduce our proprietary sustainable technology to these large global markets."

Added Levy, "The strategic fit between our companies will enable us to provide environmentally friendly, differentiated products and manufacturing solutions to current and new customers for both companies."

"Transprint has a reputation for excellence in color management and print production. We have been providing our customers with high quality design and print products for thirty years and are excited about teaming up with Colorep to continue bringing innovative new products to market," said William Boyd, President and Chief Executive Officer of Transprint USA. "Our manufacturing expertise and extensive design library combined with Colorep's AirDye(TM), P3(TM) and application specific solutions provide substantial business opportunities for our companies and customers alike."

About Colorep, Inc.

Colorep, Inc. (http://www.colorep.com) is a leader in subsurface printing and fabric dyeing technologies, providing products and services to the promotion, apparel, commercial furnishings and home decor markets. The Company provides these services to companies through BetaColor LLC, its printing applications division and through the licensing of its technology to manufacturers in these addressable markets. The Company's technology encompasses a range of advances in the coloration and decoration of fabrics, vinyl, plastics, and coated metals. Its AirDye(TM) technology introduces coloration of fabric without negative environmental impacts.

About Transprint USA, Inc.

Transprint USA (http://www.transprintusa.com) is a leading supplier of transfer-printing paper for decorating Polyester, Polyester rich substrates and certain other synthetic materials. With a design library of over 12,000 designs, Transprint is a leader in design choice and innovation. The Company's products include Transwide(TM), a patented, exclusive product providing transfer-printing paper up to 126" (320cms) and Transeeze(TM), a release paper product for the printing of vinyl and other plastics. Transprint USA supplies its worldwide customer base through a direct sales force and agents located in a number of foreign countries.

Forward-Looking Statements Disclaimer

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking information made on the Company's behalf in this Press Release. All statements, other than statements of historical facts which address the Company's expectations of sources of capital or which express the Company's expectation for the future with respect to financial performance or operating strategies, can be identified as forward-looking statements. Such statements made by the Company are based on knowledge of the environment in which it operates, but because of the factors previously listed, as well as other factors beyond the control of the Company, actual

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SOURCE Colorep Inc.

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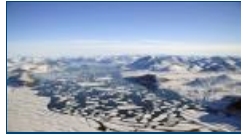
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